

STERIA INDIA

Transaction Advisory



KEY FACTS

Job – Transaction Advisory for office space consolidation in a SEZ in Noida.
Immediate take up of IT space: 290100 sq ft
Hard Option – 250000 sq ft
Nature of transaction – Lease

CLIENT OBJECTIVES

Steria is a leading end-to-end IT services provider for companies and public authorities throughout Europe.

In Noida Steria India had 4 offices in different locations. The company wanted to consolidate all the 4 offices in a SEZ development. Steria India approached our Transaction advisory team for finalizing the space in a SEZ in Noida.

Steria had an immediate requirement of 290,100 sq ft and a future requirement of 250,000 sq ft. Our well networked team effectively found them a campus in campus option in Unitech Infospace SEZ in Noida.

PROJECT CHALLENGES

Timelines: Steria India had strict timelines to move into the new premise and the developer provided them with a building which would be completed within their timelines.

Campus in Campus development: Steria was looking at an exclusive campus space within the development and the developer agreed to provide them the same with exclusive landscaping and entry exit points

Rental cost: The rentals were competitive to the rentals being paid by the other occupants in the SEZ

Movement for all employees: Steria was looking at shifting their employees from 4 different locations to the SEZ. To continue business and move alongside the developer provided Steria with an incubation space which would ease the movement for Steria.

SERVICE OFFERED

Transaction Advisory: The team was successful in assisting Steria in leasing the IT space on mutually acceptable terms and at the lowest prevailing rentals.